2026 Municipal Budget

of the BOROUGH of SPRING LAKE County of MONMOUTH for the fiscal year 2026.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated			
	2026		2025	
1. Surplus	1,650,000.00		1,250,000.00	
2. Total Miscellaneous Revenues	3,986,108.87		4,661,360.13	
3. Receipts from Delinquent Taxes	100,000.00		475,000.00	
4. a) Local Tax for Municipal Purposes	8,092,779.04		7,739,663.56	
b) Addition to Local School District Tax				
c) Minimum Library Tax	2,519,935.75		2,344,870.09	
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	10,612,714.79		10,084,533.65	
Total General Revenues	16,348,823.66		16,470,893.78	

Summary of Appropriations		2026 Budget		Final 2025 Budget	
1. Operating Expenses:	Salaries & Wages	5,329,550.00		5,124,540.00	
	Other Expenses	6,466,909.62		6,127,435.21	
2. Deferred Charges & Other Appropriations		1,500,780.11		1,327,277.90	
3. Capital Improvements		1,997,250.00		2,493,910.00	
4. Debt Service (Include for School Purposes)		639,400.00		769,900.00	
5. Reserve for Uncollected Taxes	#	414,933.93		627,830.67	
Total General Appropriations		16,348,823.66		16,470,893.78	
Total Number of Employees					

2026 Dedicated Water & Sewer Utility Budget

Summary of Revenues	Anticipated			
	2026		2025	
1. Surplus	527,878.02		571,481.50	
2. Miscellaneous Revenues	3,059,600.00		3,059,600.00	
3. Deficit (General Budget)				
Total Revenues	3,587,478.02		3,631,081.50	

Summary of Appropriations		2026 Budget		Final 2025 Budget	
1. Operating Expenses:	Salaries & Wages	491,250.00		440,500.00	
	Other Expenses	2,021,145.84		2,220,385.38	
2. Capital Improvements		160,000.00		60,000.00	
3. Debt Service		828,328.58		826,860.72	
4. Deferred Charges & Other Appropriations		86,753.60		83,335.40	
5. Surplus (General Budget)					
Total Appropriations		3,587,478.02		3,631,081.50	
Total Number of Employees					

2026 Dedicated Beach Utility Budget

Summary of Revenues	Anticipated			
	2026		2025	
1. Surplus	1,336,520.60		1,201,029.00	
2. Miscellaneous Revenues	2,524,730.00		2,525,000.00	
3. Deficit (General Budget)				
Total Revenues	3,861,250.60		3,726,029.00	

Summary of Appropriations		2026 Budget		Final 2025 Budget	
1. Operating Expenses:	Salaries & Wages	2,094,500.00		2,034,000.00	
	Other Expenses	969,650.00		898,420.00	
2. Capital Improvements		160,000.00		160,000.00	
3. Debt Service		350,000.00		350,000.00	
4. Deferred Charges & Other Appropriations		287,100.60		283,609.00	
5. Surplus (General Budget)					
Total Appropriations		3,861,250.60		3,726,029.00	
Total Number of Employees					

2026 Dedicated Swimming Pool Utility Budget		
Summary of Revenues	**Anticipated**	
	2026	**2025**
1. Surplus	556,337.64	514,835.22
2. Miscellaneous Revenues	1,300,000.00	1,300,000.00
3. Deficit (General Budget)		
Total Revenues	1,856,337.64	1,814,835.22
Summary of Appropriations	**2026 Budget**	**Final 2025 Budget**
1. Operating Expenses: Salaries & Wages	676,000.00	657,000.00
Other Expenses	377,340.00	351,340.00
2. Capital Improvements	50,000.00	50,000.00
3. Debt Service	670,620.84	674,327.52
4. Deferred Charges & Other Appropriations	82,376.80	82,167.70
5. Surplus (General Budget)		
Total Appropriations	1,856,337.64	1,814,835.22
Total Number of Employees		

Balance of Outstanding Debt			
	General	**Water & Sewer**	**Beach**
Interest	129,400.00	308,328.58	
Principal	727,205.11	520,000.00	350,000.00
Outstanding Balance	7,878,705.93	7,035,000.00	630,000.00

Balance of Outstanding Debt	
	Swimming Pool
Interest	255,620.84
Principal	415,000.00
Outstanding Balance	5,495,000.00

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of SPRING LAKE, County of MONMOUTH on May 12, 2026.

A hearing on the budget and tax resolution will be held at Borough Hall, 423 Warren Ave, on June 9, 2026 at 7 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the Municipal Clerk at the Municipal Building, 423 Warren Ave, Spring Lake New Jersey, 732-449-0800 during the hours of 9:00 AM to 4:00 PM.