

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013  
(UNAUDITED)**

POPULATION LAST CENSUS: 3,449  
NET VALUATION TAXABLE 2013: \$3,399,889,500.00  
MUNICODE-1348

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2014  
MUNICIPALITIES - FEBRUARY 10, 2014**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.**

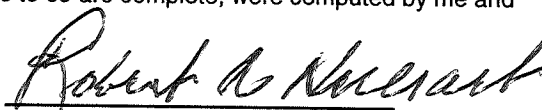
**BOROUGH OF SPRING LAKE, COUNTY OF MONMOUTH**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or detailed analysis.

Name



Title Registered Municipal Accountant

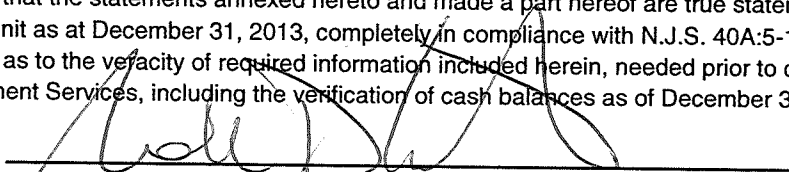
(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Robbin Kirk, am the Chief Financial Officer, License #NO245 of the Borough of Spring Lake, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature



Title

Chief Financial Officer

Address

423 Warren Avenue, Spring Lake, NJ 07762

Phone Number

732.449.3888

Fax Number

732.449.8797

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.


THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough \_\_\_\_\_ of Spring Lake \_\_\_\_\_ as of December 31, 2013 \_\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

  
(Registered Municipal Accountant)

Robert A. Hulsart & Company

(Firm Name)

2807 Hurley Pond Road

(Address)

Wall, NJ 07719

(Address)

732-681-4990

(Phone Number)

rah@monmouth.com

(Email)

732-280-8888

(Fax Number)

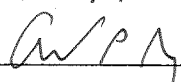
Certified by me

This 21<sup>st</sup> day of Feb, 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.S.C. 5:23-4.17.

Printed name: Albert P. Ratz  
Signature:   
Certification #: 3363  
Date: 3/19/14

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**NOT APPLICABLE**

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefor does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_



21-6001203

Fed I.D.#

Spring Lake

Municipality

Monmouth

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Year Ending: 12/31/13

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>3,828,733.43</u>	\$ <u>759,289.99</u>	\$ <u>-</u>

Type of Audit required by OMB A-133 and OMB 04-04:

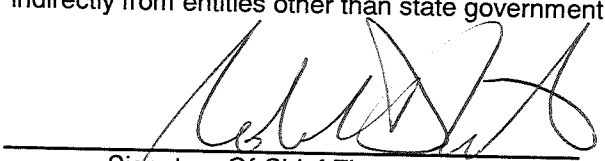
- ☒ Single Audit  
☐ Program Specific Audit  
☐ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance) report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year Ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Include expenditures from federal awards (grants/contracts) received directly from the federal government or indirectly from pass-through entities.

(2) Include expenditures from state awards (grants/contracts) received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e. CMPTRA, Franchise & Gross Receipts Taxes, etc...) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
Signature Of Chief Financial Officer

3-10-14  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTIONS**

Not Applicable

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 ~~and~~ filed with the County Board of Taxation on ~~January 10, 2014~~ in accordance with the requirement of N.J.S.A. 54:4-35, ~~was~~ in the amount of \$ 3,412,000.200

TO BE ☒

WILL BE ☒

PREMMARY ☒

MAY 1, 2014 ☒

  
SIGNATURE OF TAX ASSESSOR

**SPRING LAKE**  
MUNICIPALITY

**MONMOUTH**  
COUNTY

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS AT DECEMBER 31, 2013

Cash Liabilities must be subtotaled and subtotal must be marked with "C" -- Taxes receivable must be subtotaled

Title of Account	Debit	Credit
Cash and Investments	4,468,174.04	.
Petty Cash and Change Fund	400.00	.
Property Taxes Receivable	280,526.66	.
Foreclosed Property	7,700.00	.
Beach Bond Anticipation Notes	1,000,000.00	.
Interfund:		
General Capital	218.46	.
Trust - Unemployment	5,490.80	.
Veterans & Senior Citizens		4,965.43
Prepaid Taxes		445,200.39
Appropriation Reserves		1,265,533.35
Accounts Payable		12,791.50
Local District School Tax		760,080.11
Added County Taxes		68,553.87
Reserve for State Library Aid		42.52
Interfund - Trust Other		67,133.46
Other Reserves		74,735.77
Master Plan		3,601.00
Reserve to Pay Notes		100,248.00
Reserve for Marucci Park		6,538.75
Reserve to Pay Bonds		271,230.09
Reserve for LOSAP		6,470.68
<b>Total Liabilities</b>		3,087,124.92 "C"
Reserve for Receivables		293,935.92
Fund Balance		2,381,449.12
Total	5,762,509.96	5,762,509.96

**POST CLOSING**  
**ICE - PUBLIC ASSISTANCE FUND**  
 ACCOUNTS #1 AND #2  
 AS AT DECEMBER 31, 2013

[illegible]

## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2013

[illegible]

AS AT DECEMBER 31, 2013

[illegible]

# Municipal Public Defender Certification

Public Law 1998, C. 256

N/A

Municipal Public Defender Expended Prior Year 2012: .....	(1)	\$	-
	(2)	\$	<u>25%</u>
		\$	-

Municipal Public Defender Trust Cash Balance December 31, 2013 .....	(3)	\$	-
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended:  $3 - (1 + 2) =$  .....\$ 0

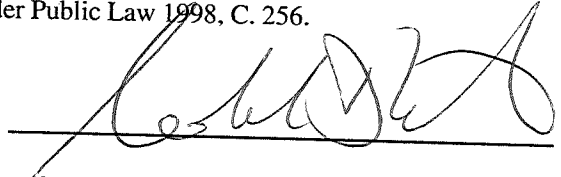
The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Signature:

Certificate #:

Date:

  
\_\_\_\_\_  
N 0245  
\_\_\_\_\_  
3-10-14  
\_\_\_\_\_

SCHEDULE OF TRUST FUND RESERVES

	<u>Purpose</u>	Amount Dec. 31, 2012 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2013</u>
1.	<u>Dog</u>	<u>1,287.58</u>	<u>12,108.80</u>	<u>9,469.80</u>	<u>3,926.58</u>
2.	<u>Marriage License</u>	<u>585.00</u>	<u>1,875.00</u>	<u>1,900.00</u>	<u>560.00</u>
3.	<u>Law Enforcement</u>	<u>16,112.62</u>	<u>1,101.37</u>	<u>-</u>	<u>17,213.99</u>
4.	<u>Mount Laurel</u>	<u>1,495,572.58</u>	<u>228,167.91</u>	<u>5,860.40</u>	<u>1,717,880.09</u>
5.	<u>Planning #1</u>	<u>162,373.72</u>	<u>636.53</u>	<u>21,348.81</u>	<u>141,661.44</u>
6.	<u>Planning #2</u>	<u>789.97</u>	<u>0.12</u>	<u>-</u>	<u>790.09</u>
7.	<u>Recreation</u>	<u>22,661.11</u>	<u>239,591.60</u>	<u>219,511.07</u>	<u>42,741.64</u>
8.	<u>Unemployment</u>	<u>7,916.84</u>	<u>42,008.82</u>	<u>49,722.14</u>	<u>203.52</u>
9.	<u>Other</u>	<u>118,075.98</u>	<u>70,844.06</u>	<u>35,992.75</u>	<u>152,927.29</u>
10.	<u>Junior Lifeguards</u>	<u>24,585.74</u>	<u>25,077.29</u>	<u>17,950.55</u>	<u>31,712.48</u>
11.	<u>Recycling</u>	<u>34,338.37</u>	<u>36,377.62</u>	<u>4,500.00</u>	<u>66,215.99</u>
12.	<u>P.O.A.A.</u>	<u>859.97</u>	<u>380.00</u>	<u>322.50</u>	<u>917.47</u>
13.	<u></u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
14.	<u></u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
15.	<u></u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
16.	<u></u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17.	<u></u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
19.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
20.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
21.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
22.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
23.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
24.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
	<b>Totals</b>	<u><u>\$ 1,885,159.48</u></u>	<u><u>\$ 658,169.12</u></u>	<u><u>\$ 366,578.02</u></u>	<u><u>\$ 2,176,750.58</u></u>



ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Not Applicable Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS				Disbursements	Balance Dec.31 2013
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx

## AS AT DECEMBER 31, 2013

Sheet 8

## CASH RECONCILIATION DECEMBER 31, 2013

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	2,797,704.61	2,498,096.68	827,227.25	4,468,574.04
Grant Fund			-	-
Trust-Dog License	4,000.00	837.78	911.20	3,926.58
Trust-Other	-	159,409.79	6,482.50	152,927.29
General Capital	40,133.65	114,333.64	-	154,467.29
Water/Sewer Operating	87,978.02	36,515.86	3,657.12	120,836.76
Water/Sewer Capital	-	21,940.10	-	21,940.10
Beach Operating	111,972.57	1,280,609.60	1,353,092.29	39,489.88
Beach Capital	-	100,784.86	-	100,784.86
Pool Operating	200,000.00	1,084,602.77	986,063.67	298,539.10
Pool Capital	-	-	-	-
	-	-	-	-
Marriage License	25.00	535.00	-	560.00
Law Enforcement		18,579.91	1,365.92	17,213.99
Mount Laurel	-	1,717,880.09	-	1,717,880.09
		-	-	-
Planning - Escrow #1	-	141,661.44	-	141,661.44
Planning - Escrow #2		790.09	-	790.09
Recreation	94,907.90	30,461.80	82,628.06	42,741.64
Unemployment	7,000.00	3,694.32	5,000.00	5,694.32
Junior Lifeguards	15,273.63	17,258.85	820.00	31,712.48
Total	3,358,995.38	7,227,992.58	3,267,248.01	7,319,739.95

\* Includes Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **Required Certification**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Association on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature \_\_\_\_\_

Title:

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

Sheet 9a

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

[illegible]

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

GRANTS	Balance, January 1, 2012	Transferred from 2012 Budget Appropriations			Cancelled	Expended			Balance Dec. 31, 2012
		Budget	Appropriation by 40A:4-87						
State & County Grants:									
N.J. Dept of Trans:									
2012-Newark Ave	200,000.00	-				200,000.00			
Historic Trust	458,951.57	-				392,171.74			-
Rain Garden	4,400.55	-				-			66,779.83
Verizon-Rain Garden	781.59	-				-			4,400.55
Monmouth County-First Aid Building	169,030.00	-	-			-			781.59
Green Communities	10.00	-				-			169,030.00
Body Armor	3,218.56	1,638.35				-			10.00
Drunk Driving Enforcement	20,373.61	-				550.00			4,856.91
Clean Communities	24,467.14	9,658.94				4,844.58			19,823.61
Alcohol Education & Rehab.	3,210.07	-			-	-			29,281.50
Playground Safety	35.15	-			-	-			3,210.07
Wreck Pond Environmental Study	167,801.25					161,723.66			35.15
Emergency Mangement	975.12	-				-			6,077.59
Stormwater Regulations	1,160.40		-		-	-			975.12
Recycling Tonnage	27,120.28	6,042.60	-		-	-			1,160.40
Over the Limit	1,600.00	-				-			33,162.88
Fire Department Grant	-	-	10,000.00			-			1,600.00
	-	-	-			-			10,000.00
	-		-						-
	-		-						-
	-		-						-
	-								
	-								
	-								
Totals	1,083,135.29	17,339.89	10,000.00		-	759,289.98			351,185.20

**SCHEDULE OF UNAPPORTIONED RESERVES FOR  
FEDERAL AND STATE GRANTS**

GRANTS	Balance, January 1, 2013	Transferred To 2013 Budget Appropriations					Received			Balance Dec. 31, 2013
		Budget	Appropriation by 40A:4-87							
Body Armor	1,638.35	1,638.35					1,984.15			1,984.15
Recycling Tonnage	6,042.60	6,042.60					6,339.49			6,339.49
Clean Communities	9,658.94	9,658.94					11,340.38			11,340.38
DWI	-	-					1,365.92			1,365.92
	17,339.89	17,339.89					21,029.94			21,029.94

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	xxxxxxxx	xxxxxxxx
School Tax Payable# 85001-00	xxxxxxxx	(1.25)
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85002-00	xxxxxxxx	-
Levy School Year July 1, 2013 - June 30, 2014	xxxxxxxx	6,058,552.00
Levy Calendar Year 2013	xxxxxxxx	-
Paid	5,298,470.64	xxxxxxxxxx
Balance December 31, 2013	xxxxxxxx	xxxxxxxxxx
School Tax Payable# 85003-00	760,080.11	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85004-00	-	xxxxxxxxxx
*Not including Type 1 school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.	6,058,550.75	6,058,550.75

# Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 2013 85045-00	xxxxxxxx	
2013 Levy 81105-00	xxxxxxxx	
Interest Earned	xxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2013 85046-00	-	xxxxxxxxxx
	-	-

# Must include unpaid requisitions.



REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 2013	xxxxxxxx	xxxxxxxx
School Tax Payable# 85031-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85032-00	xxxxxxxx	
Levy School Year July 1, 2013 - June 30, 2014	xxxxxxxx	
Levy Calendar Year 2013	xxxxxxxx	
Paid		xxxxxxxx
Balance December 31, 2013	xxxxxxxx	xxxxxxxx
School Tax Payable# 85033-00		xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85034-00		xxxxxxxx
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 2013	xxxxxxxx	xxxxxxxx
School Tax Payable# 85001-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85002-00	xxxxxxxx	
Levy School Year July 1, 2013 - June 30, 2014	xxxxxxxx	
Levy Calendar Year 2013	xxxxxxxx	
Paid		xxxxxxxx
Balance December 31, 2013	xxxxxxxx	xxxxxxxx
School Tax Payable# 85003-00		xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85004-00		xxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2013		xxxxxxx	xxxxxxx
County Taxes	80003-01	xxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxx	48,962.60
2013 Levy:		xxxxxxx	xxxxxxx
General County	80003-03	xxxxxxx	9,154,947.40
County Library	80003-04	xxxxxxx	-
County Health		xxxxxxx	-
County Open Space Preservation		xxxxxxx	508,238.47
Due County for Added and Omitted Taxes	80003-05	xxxxxxx	68,553.87
Paid		9,712,148.47	xxxxxxx
Balance December 31, 2013		xxxxxxx	xxxxxxx
County Taxes			xxxxxxx
Due County for Added & Omitted Taxes		68,553.87	xxxxxxx
		9,780,702.34	9,780,702.34

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2013	80003-06	xxxxxxx	
2013 Levy: (List Each Type of District Tax Separately - See Note		xxxxxxx	xxxxxxx
Fire - 81108-00 (3)	-	xxxxxxx	xxxxxxx
Sewer - 81111-00		xxxxxxx	
Water - 81112-00		xxxxxxx	
Garbage - 81109-00		xxxxxxx	
Business	68,000.00	xxxxxxx	
		xxxxxxx	
		xxxxxxx	
Total 2013 Tax Levy	80003-07	xxxxxxx	68,000.00
Paid	80003-08	68,000.00	xxxxxxx
Balance December 31, 2013	80003-09	-	xxxxxxx
Note: Please state the number of districts in each instance		68,000.00	68,000.00

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2013	80004-01	xxxxxxx	42.52
State Library Aid Received in 2013	80003-01	xxxxxxx	
Expended	80004-09		xxxxxxx
Balance December 31, 2013	80004-10	42.52	
		42.52	42.52

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

<i>Not Applicable</i>		Debit	Credit
Balance January 1, 2013	80004-03	xxxxxxx	-
State Library Aid Received in 2013	80004-04	xxxxxxx	-
Expended	80004-11	-	xxxxxxx
Balance December 31, 2013	80004-12	-	
		-	-

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)**

<i>Not Applicable</i>		Debit	Credit
Balance January 1, 2013	80004-05	xxxxxxx	
State Library Aid Received in 2013	80004-04	xxxxxxx	
Expended	80004-11		xxxxxxx
Balance December 31, 2013	80004-12		

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

<i>Not Applicable</i>		Debit	Credit
Balance January 1, 2013	80004-07	xxxxxxx	
State Library Aid Received in 2013	80004-08	xxxxxxx	
Expended	80004-15		xxxxxxx
Balance December 31, 2013	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget 01	Realized 02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,800,000.00	1,800,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxx	xxxxxxx	xxxxxxx
Adopted Budget	1,059,180.12	1,305,333.95	246,153.83
Added by N.J.S.40A:4-87:(List on 17a)	10,000.00	10,000.00	-
		xxxxxxx	
		xxxxxxx	
Total Miscellaneous Revenue Anticipated 80103-	1,069,180.12	1,315,333.95	246,153.83
Receipts from Delinquent Taxes 80104-	340,000.00	483,363.22	143,363.22
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	5,964,753.62	xxxxxxx	xxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxx	xxxxxxx
(c) Minimum Library Tax	1,122,548.00	xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation 80107-	7,087,301.62	7,359,663.04	272,361.42
	10,296,481.74	10,958,360.21	661,878.47

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash ( Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxx	22,697,100.15
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax 80109-00	6,058,552.00	xxxxxxx
Vocational School District		xxxxxxx
Regional School Tax 80119-00		xxxxxxx
Regional High School Tax 80110-00		xxxxxxx
County Taxes 80111-00	9,663,185.87	xxxxxxx
Due County for Added and Omitted Taxes 80112-00	68,553.87	xxxxxxx
Special District Taxes 80113-00	68,000.00	xxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxx	520,854.63
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	7,359,663.04	xxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxx	
*These items are applicable only when there is no"Amount to be Raised by Taxation" in the budget column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	23,217,954.78	23,217,954.78

**STATEMENT OF GENERAL BUDGET REVENUES 2013**  
(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

[illegible]

Chief Financial Officer

Sheet 17a

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	10,286,481.74
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	10,000.00
Appropriated for 2013 (Budget Statement Item 9)	80012-03	10,296,481.74
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	10,296,481.74
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	10,296,481.74
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,510,093.76
Paid or Charged - Reserve for Uncollected Taxes	80012-09	520,854.63
Reserved	80012-10	1,265,533.35
Total Expenditures	80012-11	10,296,481.74
Unexpended Balances Canceled (see footnote)	80012-12	-

## FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

## RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Not Applicable

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 ( Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

# RESULTS OF 2013 OPERATIONS

## CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxx	xxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxx	246,153.83
Delinquent Tax Collections	80013-02	xxxxxxx	143,363.22
		xxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxx	272,361.42
Unexpended Balances of 2013 Budget Appropriations	80013-04		-
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxx	306,280.95
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxx	
Sale of Municipal Assets		xxxxxxx	
Unexpended Balances of 2012 Appropriation Reserves	80013-05	xxxxxxx	1,296,245.47
Prior Years Interfunds Returned in 2013	80013-06	xxxxxxx	-
			-
			-
Accounts Payable Cancelled		xxxxxxx	-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxx	xxxxxxx
Balance January 1, 2013	80013-07	-	xxxxxxx
Balance December 31, 2013	80013-08	xxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxx	
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxx
Prior Years Adjustment		100,000.00	xxxxxxx
Required Collection of Current Taxes	80013-11	-	xxxxxxx
Interfund Advances Originating in 2013	80013-12	-	xxxxxxx
			xxxxxxx
			xxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,164,404.89	xxxxxxx
		2,264,404.89	2,264,404.89

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]



# SURPLUS - CURRENT FUND YEAR 2013

		Debit	Credit
1. Balance January 1, 2013	80014-01	xxxxxxx	2,017,044.23
2		xxxxxxx	
3. Excess Resulting from 2013 Operations	80014-02	xxxxxxx	2,164,404.89
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	1,800,000.00	xxxxxxx
5. Amount Appropriated in the 2013 Budget - with Prior Written Consent of the Director of Local Government Services	80014-04		xxxxxxx
6			xxxxxxx
7. Balance December 31, 2013	80014-05	2,381,449.12	xxxxxxx
		4,181,449.12	4,181,449.12

## ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	4,468,574.04
Investments	80014-07	1,000,000.00
Sub Total		5,468,574.04
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,087,124.92
Cash Surplus	80014-09	2,381,449.12
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1)Due from State of N.J. Senior Citizens and Veterans Deductions	80014-16	
Deferred Charges #	80014-12	-
Cash Deficit #	80014-13	
Federal and State Grants Receivable		
Total Other Assets	80014-14	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITES.	80014-15	2,381,449.12

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizarions under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 ( Public Exigencies, etc. ) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2013 LEVY

1.Amount of Levy as per Duplicate ( Analysis) #	82101-00	\$ 22,863,286.25
or ( Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	-
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	-
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 162,165.90
5a. Subtotal 2013 Levy		\$ 23,025,452.15
5b. Reductions due to tax appeals**		-
5c. Total 2013 Levy	82106-00	\$ 23,025,452.15
6. Transferred to Tax Title Liens	82107-00	\$ -
7. Transferred to Forclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	47,825.34
9. Discount Allowed	82110-00	
10. Collected in Cash : In 2012	82121-00	\$ 411,091.65
In 2013*	82122-00	\$ 22,246,508.50
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 39,500.00
Total To Line 14	82111-00	\$ 22,697,100.15
11. Total Credits		22,744,925.49
12. Amount Outstanding December 31, 2013	83120-00	\$ 280,526.66
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is 98.57%	82112-00	

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_ & complete sheet 22a**  
14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 22,697,100.15
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	\$ 22,697,100.15

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70%, nor 69.999%

# Note: On Item 1 if Duplicate (analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2013 collections.

\*\* Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	Not Applicable
Total of Line 10 Collected in Cash (Sheet 22)	\$0
Less: Proceeds from Accelerated Tax Sale	
NET Cash Collected	\$0
Line 5c (Sheet 22) Total 2013 Tax Levy	\$0
Percentage of Collections Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Items 5c) is	0.00%

(2) Utilizing Tax Levy Sale	
Total of Line 10 Collected in Cash (Sheet 22)	\$0
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$0
Line 5c (Sheet 22) Total 2013 Tax Levy	\$0
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	0.00%

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2013	xxxxxxxx	xxxxxxxx
Due from State of New Jersey		xxxxxxxx
Due to State of New Jersey	xxxxxxxx	4,715.43
2. Sr. Citizens Deductions Per Tax Billings	250.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	39,000.00	xxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	xxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	-	
6. Adjustment for unaudited purposes	-	-
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxx	-
8. Sr. Citizens Deductions Disallowed by Tax Collector 2013 Taxes	xxxxxxxx	-
9. Received in Cash from State	xxxxxxxx	39,750.00
10. Sr. Deductions Disallowed on 2013 taxes		-
11		
12. Balance December 31, 2013	xxxxxxxx	xxxxxxxx
Due from State of New Jersey	xxxxxxxx	
Due to State of New Jersey	4,965.43	xxxxxxxx
	44,465.43	44,465.43

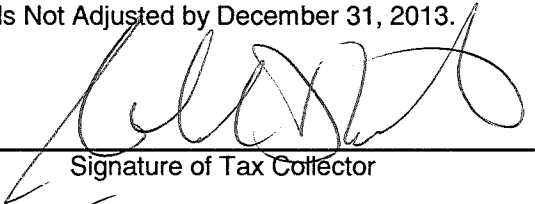
Calculation of Amount to be included on Sheet 22, Item 10-  
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	250.00
Line 3	39,000.00
Line 4 & 5	250.00
Sub-Total	39,500.00
Less: Line 7 & 8	-
To Item 10, Sheet 22	39,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

Not Applicable		Debit	Credit
1. Balance January 1, 2013		xxxxxxxx	
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending Appeals		xxxxxxxx	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
Balance December 31, 2013			xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.

  
Signature of Tax Collector

T1376

License #

Date

ACCELERATED TAX SALE-CHAPTER 99

Calulation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

Not Applicable

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$

B. Reserve for Uncollected Taxes Exclusion:  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\*  
(sheet 26, Item 10) \$

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year %  
[(2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount  
[(B x C) + B] \$

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Year Budget  
(A - D) \$

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29)
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)  
Total
- 3. Less: Anticipated Revenues (item 5, budget sheet 11)
- 4. Cash Required
- 5. Total Required at % (items 4+6)
- 6. Reserve for Uncollected Taxes

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. Balance January 1, 2013				482,452.24	xxxxxxxx
A. Taxes	83102-00	482,452.24		xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83103-00	-		xxxxxxxx	xxxxxxxx
2. Canceled:				xxxxxxxx	xxxxxxxx
A. Taxes	83105-00			xxxxxxxx	
B. Tax Title Liens	83106-00			xxxxxxxx	-
3. Transferred to Foreclosed Tax Title Liens:				xxxxxxxx	xxxxxxxx
A. Taxes	83108-00			xxxxxxxx	
B. Tax Title Liens	83109-00			xxxxxxxx	
4. Added Taxes	83110-00			910.98	xxxxxxxx
5. Added Tax Title Liens	83111-00				xxxxxxxx
6. Adjustments between Taxes (Other than current Year) and Tax Title Liens:					xxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00			xxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00	(1)			xxxxxxxx
7. Balance Before Cash Payments				xxxxxxxx	483,363.22
8. Totals				483,363.22	483,363.22
9. Balance Brought Down				483,363.22	xxxxxxxx
10. Collected:				xxxxxxxx	483,363.22
A. Taxes	83116-00	483,363.22		xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83117-00			xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2013 Tax Sale	83118-00				xxxxxxxx
12. 2013 Taxes Transferred to Liens	83119-00			-	xxxxxxxx
13. 2013 Taxes	83123-00			280,526.66	xxxxxxxx
14. Balance December 31, 2013				xxxxxxxx	280,526.66
A. Taxes	83121-00	280,526.66		xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83122-00	-		xxxxxxxx	xxxxxxxx
15. Totals				763,889.88	763,889.88

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No, 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is \$280,526.66and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2013	84101-00	7,700.00	xxxxxxxx
2. Foreclosed or Deeded in 2013			
3. Tax Title Liens	84103-00		
4. Taxes Receivable	84104-00		
5A.	84102-00		
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		
7. Adjustment to Assessed Valuation	84107-00		
8. Sales			
9. Cash*	84109-00		
10. Contract	84110-00		
11. Mortgage	84111-00		
12. Loss on Sales	84112-00		
13. Gain on Sales	84113-00		
14. Balance December 31, 2013	84114-00		7,700.00
		7,700.00	7,700.00

CONTRACT SALES

Not Applicable		Debit	Credit
15. Balance January 1, 2013	84115-00		xxxxxxxx
16. 2013 Sales from Foreclosed Property	84116-00		
17. Collected*	84117-00		
	84118-00		
19. Balance December 31, 2013	84119-00		

MORTGAGE SALES

Not Applicable		Debit	Credit
15. Balance January 1, 2013	84115-00		xxxxxxxx
16. 2013 Sales from Foreclosed Property	84116-00		
17. Collected*	84117-00		
	84118-00		
19. Balance December 31, 2013	84119-00		

Analysis of Sale of Property: \$ \_\_\_\_\_

\*Total Cash Collected in 2013 (84125-00)

Realized in 2013 Budget \_\_\_\_\_

To Results of Operations (Sheet 19) \_\_\_\_\_



## DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2012 per Audit <u>Report</u>	Amount in 2013 <u>Budget</u>	Amount Resulting from 2013	Balance as at <u>Dec. 31, 2013</u>
Not Applicable				
1. Emergency Authorization - Municipal*	\$ -	-		-
2. Emergency Authorization - Schools				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2014</u>
1. _____			_____	_____
2. _____			_____	_____
3. _____			_____	_____
4. _____			_____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE**

Date	Purpose	Amount Authorized	Not less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution	
	Not Applicable	-	-	-	-		-
		-	-	-	-		-
Totals		-	-	-	-		-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

**Chief Financial Officer**

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2013" must be entered here and then raised in the 2014 budget.



SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	xxxxxxx	2,476,849.00	
Issued	80033-02	xxxxxxx	-	
Paid	80033-03	324,399.00	xxxxxxx	
Outstanding, December 31, 2013	80033-04	2,152,450.00	xxxxxxx	336,953.00
		2,476,849.00	2,476,849.00	
2014 Bond Maturities - General Capital Bonds			80033-05	
2014 Interest on Bonds *	80033-06		93,336.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2013	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2013	80033-10		xxxxxxx	
2014 Bond Maturities - Assessment Bonds			80033-11	
2014 Interest on Bonds *	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	93,336.00

LIST OF BONDS ISSUED DURING 2013

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
	\$ -	N/A		
Total	\$ -	\$ -		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

<i>Not Applicable</i>		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034-01	xxxxxxxx		
Paid	80034-03		xxxxxxxx	
Outstanding, December 31, 2013	80034-03		xxxxxxxx	
2014 Bond Maturities - Term Bonds	80034-04			
2014 Interest on Bonds *	80034-05			

**TYPE I SCHOOL SERIAL BONDS**

Outstanding January 1, 2013	80034-06	xxxxxxxx		
Issued	80034-07	xxxxxxxx		
Paid	80034-08		xxxxxxxx	
<b>Not Applicable</b>				
Outstanding, December 31, 2013	80034-09		xxxxxxxx	
2014 Interest on Bonds *	80034-10			
2014 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80035-			

**2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2009	2013 Interest Requirement
1. Emergency Notes	80036-	None	
2. Special Emergency Notes	80037-	None	
3. Tax Anticipation Notes	80038-	None	
4. Interest on Unpaid State and County Taxes	80039-	None	
5. _____			
6. _____			

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total								

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"  
Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation " Interest on Notes"

80051-01 80051-02  
(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. # 26-05,10-06,11-06	3,210,500.00	4/20/2006	1,614,250.00	4/11/2014	1.25%	300,000.00	20,178.00	4/11/2014
2.	-		-				-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total	3,210,500.00		1,614,250.00			300,000.00	20,178.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annual.

Memo: Type I School Notes should be totaled.

\* "Original Date of Issued" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of the subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with this statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01      80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
N/A			
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

80051-0180051-02

(Do not crowd - add additional sheets)



nd)

[illegible]

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2013	80031-01	xxxxxxxx	109,500.00
Received from 2013 Budget Appropriation*	80031-02	xxxxxxxx	33,000.00
		xxxxxxxx	-
Improvement Authorizations Canceled			
(financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx	xxxxxxxx
		-	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	25,000.00	xxxxxxxx
			xxxxxxxx
Balance December 31, 2013	80031-05	117,500.00	xxxxxxxx
		142,500.00	142,500.00

\* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable		Debit	Credit
Balance January 1, 2013	80030-01	xxxxxxx	
Received from 2013 Budget Appropriation *	80030-02	xxxxxxx	
Received from 2013 Emergency Appropriation *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2013	90030-05		xxxxxxx

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENT AUTHORIZED IN 2013  
AND DOWN PAYMENTS (N.J.S.40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
13-2013 Wreck Pond Gate	500,000.00	475,000.00	-	25,000.00
	-	-	-	-
		-	-	-
Total 80032-00	500,000.00	475,000.00	-	25,000.00

NOTE - Where amount in column " Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR - 2013

		Debit	Credit
Balance January 1, 2013	80029-01	xxxxxxx	63,516.20
Premiun on Sale of Bonds and Notes		xxxxxxx	5,853.78
Funded Improvement Authorizations Canceled		xxxxxxx	
		-	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2013 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2013	80029-04	69,369.98	xxxxxxx
		69,369.98	69,369.98

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013		N/A
		\$
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)		\$
3. Amount of Bonds Issued Under Item 1 Maturing in 2013	\$	
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be used	\$	
7. Net Appropriation Required		\$

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any forumla other than the one shown above and required to be used by covenant or covenant is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction an with the amount of Item 7 extended into the 2013 appropriation column.

## MUNICIPALITIES ONLY

**IMPORTANT!!**This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.		
1. Total Tax Levy for the Year 2013 was	\$	<u>23,025,452.15</u>
2. Amount of Item 1 Collected in 2013 (*)	\$	<u>22,697,100.15</u>
3. Seventy (70) percent of Item 1	\$	<u>16,117,816.51</u>
(*) Including prepayments and overpayments applied.		

B.	
1. Did any maturities of bonded obligations or notes fall due during the year 2013?	
Answer YES or NO: YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>	
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?	
Answer YES or NO: YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>	If answer is "NO" give details

**Note: If answer to Item B1 is Yes, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:	
	<u>NO</u>

D.	
1. Cash Deficit	<u>No</u>
2. 4% of 2012 Tax Levy for all purposes: Levy -- \$ _____ =	\$ _____
3. Cash Deficit 2013	<u>No</u>
4. 4% of 2013 Tax Levy for all purposes: Levy -- \$ _____ =	\$ _____

E.	<u>Unpaid</u>	<u>2012</u>	<u>2013</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	None	
2. County Taxes	\$ _____	\$ 68,553.87	\$ 68,553.87	
3. Amounts due to Special Districts	\$ _____	\$ -	None	
4. Amounts due to School Districts for Local School Tax	\$ _____	\$ 760,080.11	760,080.11	

**SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**SHEETS 41 to 54 ARE NOT USED AND HAVE BEEN REMOVED**

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2

Bonds and notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER and SEWER UTILITY FUND**  
AS AT DECEMBER 31, 2013

**Operating and Capital Sections**  
(Separately Stated)

Cash Liabilities must be subtotaled and subtotal must be marked with "C"

Title of Account	Debit	Credit
<b>Operating:</b>		
Cash	120,836.76	
Consumer Accounts Receivable	386,535.72	
Community Disaster Loan Receivable	200,000.00	
Overpayments		81.33
Appropriation Reserves		184,332.74
Encumbrances Payable		-
Accrued Interest		2,845.64
Total Cash Liabilities		187,259.71 C
Reserve for Receivables		386,535.72
Fund Balance		133,577.05
Total Operating Fund	707,372.48	707,372.48
<b>Capital Fund:</b>		
Estimated Proceeds - Bonds & Notes Authorized not Issued	337,317.00	
Bonds & Notes Authorized not Issued		337,317.00
Cash	21,940.10	
Fixed Capital	5,324,305.24	
Fixed Capital Authorized not Complete	4,745,813.00	
Serial Bonds		4,286,845.00
Capital Improvement Fund		30,150.00
Reserve for Amortization		4,632,948.24
Reserve for Deferred Amortization		910,408.00
Improvement Authorizations - Funded		12,079.76
Improvement Authorizations - Unfunded		201,029.13
Encumbrances		4,055.00
Fund Balance		14,543.21
Total Capital Fund	10,429,375.34	10,429,375.34

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUND**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2013**

[illegible]

(Do not crowd - add additional sheets)



ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget	Other				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
N/A								
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx

\* Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2013

BUDGET REVENUES			
Source		Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	153,000.00	153,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Gov't Services 91302-			
Water Rents	895,387.68	888,809.19	(6,578.49)
Sewer Rents	1,016,797.00	1,016,797.00	-
Miscellaneous	155,900.00	207,264.45	51,364.45
Current Fund Water Use	145,000.00	145,000.00	-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
Community disaster Loan	200,000.00	200,000.00	
Subtotal			
Deficit ( General Budget) ** 91306-			
91307-	2,566,084.68	2,610,870.64	44,785.96

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	2,566,084.68
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,566,084.68
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,566,084.68
Deduct Expenditures:	
Paid or Charged 2,381,751.94	
Reserved 184,332.74	
Surplus ( General Budget)**	
Total Expenditures	2,566,084.68
Unexpended Balance Canceled ( See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELLED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATIONS

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water & Sewer Utility Budget contained either an item of revenue "Deficit ( General Budget)" or an item appropriation "Surplus ( General Budget"  
Section 2 should be filled out in every case.

N/A

Revenue Realized:	xxxxxxx	
Budget Revenue ( Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:		
Appropriations ( Not Including "Surplus ( General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus ( General Budget) **		
Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit ( General Budget) **		
Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 46)		

SECTION 2:

The following Item of " 2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water & Sewer Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	37,459.06	
Less: Anticipation Deficit in the 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess ( Revenue Realized)		37,459.06

\*\* Items must be shown in the same amounts on Sheet 58.

## RESULTS OF 2013 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx	44,785.96
Unexpended Balances of Appropriations	xxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxx	
Unexpended Balances of 2010 Appropriations Reserves*	xxxxxxx	37,459.06
Deficit in Anticipated Revenue	-	xxxxxxx
		xxxxxxx
Operating Deficit - to Trial Balance	xxxxxxx	-
Excess in Operations to Operating Surplus	82,245.02	xxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	82,245.02	82,245.02

## OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2013	xxxxxxx	204,332.03
Excess in Results of 2013 Operations	xxxxxxx	82,245.02
Amount Appropriated in 2013 Budget - Cash	153,000.00	xxxxxxx
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx
Balance December 31, 2013	133,577.05	xxxxxxx
	286,577.05	286,577.05

## ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		120,836.76
Investments		
Interfund Accounts Receivable		
Subtotal		120,836.76
Deduct Cash Liabilities Marked with "C" on Trial Balance		187,259.71
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		(66,422.95)
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Community Disaster Loan	200,000.00	
Total Other Assets		200,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.		133,577.05

\* In the case of a "Deficit in Operating Surplus Cash",  
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012			\$	342,187.90
Increased by:				
Water & Sewer Rents Levied			\$	1,949,953.01
				2,292,140.91
Decreased by:				
Collections	\$	1,905,605.19		
Overpayments applied	\$			
Transfer to Water & Sewer Liens	\$			
Other	\$			
				1,905,605.19
Balance December 31, 2013			\$	386,535.72

SCHEDULE OF WATER & SEWER UTILITY LIENS

Not Applicable

Balance December 31, 2012				
Increased by:				
Billings				
Transfers from Accounts Receivable				
Penalties and Costs	\$			
Other	\$			
Decreased by:				
Collections				
Other	\$			
Balance December 31, 2013			\$	-

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29 )

<u>Caused By</u>	Amount Dec. 31, 2012 per Audit <u>Report</u>	Amount in 2013 <u>Budget</u>	Amount Resulting from 2013	Balance as at <u>Dec. 31, 2013</u>
<b>Not Applicable</b>				
1. Emergency Authorization - *	\$	\$	\$	\$
2. Deficit in Operations	\$ 50,303.48	\$ 50,303.48	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	<b>NOT APPLICABLE</b>	\$
2. _____		\$
3. _____		\$
4. _____		\$
5. _____		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<b>N/A</b>				Appropriated for
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>in Budget of</u> <u>Year 2014</u>
1. _____			\$	
2. _____			\$	
3. _____			\$	
4. _____			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS**

**WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	N/A	xxxxxxx -	
Issued	xxxxxxx		
Paid	-	xxxxxxx	
Outstanding, December 31, 2013	-	xxxxxxx	
	-	-	
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds *		-	

**WATER & SEWER UTILITY CAPITAL BONDS**

Outstanding January 1, 2013	xxxxxxx	4,577,099.00	
Issued	xxxxxxx	-	
Paid	290,254.00	xxxxxxx	
Outstanding, December 31, 2013	4,286,845.00	xxxxxxx	
	4,577,099.00	4,577,099.00	
2014 Bond Maturities - Capital Bonds			299,335.00
2014 Interest on Bonds *			183,183.00

**INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET**

2014 Interest on Bonds (*Items)	183,183.00	
Less: Interest Accrued to 12/31/13 (Trial Balance)	2,845.64	
Subtotal	180,337.36	
Add: Interest to be Accrued as of 12/31/13	-	
Required Appropriation 2014		180,337.36

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	\$ -		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement	
						For Principal	For Interest **
1. NOT APPLICABLE			-			*	-
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of " Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written Intentof permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2014 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2014	\$
Required Appropriation - 2014	\$ -

(Do not crowd - add additional sheets)



DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Important: If there os more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation \* Interest on Notes"

(Do not crowd - add additional sheets)

## Schedule of Improvement Authorizations (Utility Capital Fund)

[illegible]

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	xxxxxxx	20,150.00
Received from 2013 Budget Appropriation*	xxxxxxx	10,000.00
	xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxx	xxxxxxx
		xxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations	-	xxxxxxx
		xxxxxxx
Balance December 31, 2013	30,150.00	xxxxxxx
	30,150.00	30,150.00

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

<i>NOT APPLICABLE</i>	Debit	Credit
Balance January 1, 2013	xxxxxxx	
Received from 2013 Budget Appropriation*	xxxxxxx	
Received from 2013 Emergency Appropriation*	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2013		xxxxxxx

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse>

**UTILITY FUND**  
**CAPITAL IMPROVEMENT AUTHORIZED IN 2013**  
**AND DOWN PAYMENTS (N.J.S.40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
<b>NONE</b>	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Totals</b>	-	-	-	-

**WATER & SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR 2013**

	Debit	Credit
Balance January 1, 2013	xxxxxxxx	14,543.21
Premium on Sale of Notes	xxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxx	-
Excess deferred Charges		-
Premium on sale of Bonds		-
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2013 Budget Revenue		xxxxxxxx
Balance December 31, 2013	14,543.21	xxxxxxxx
	14,543.21	14,543.21

Bonds and notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - BEACH UTILITY FUND**  
AS AT DECEMBER 31, 2013

**Operating and Capital Sections**  
(Separately Stated)

Cash Liabilities must be subtotaled and subtotal must be marked with "C"

Title of Account	Debit	Credit
<b>Operating:</b>		
Cash	39,489.88	
Interfund Beach Capital	450,000.00	
Receivable for Community Disaster Loan	580,000.00	
Appropriation Reserves		69,595.18
Prepaid Badges		15,755.00
Encumbrances Payable		-
Reserve For Donation		71,205.00
Accrued Interest		13,539.89
Total Cash Liabilities		170,095.07 C
Fund Balance		899,394.81
Total Operating Fund	1,069,489.88	1,069,489.88
<b>Capital Fund:</b>		
Estimated Proceeds - Bonds & Notes Authorized not Issued	900,550.00	
Bonds & Notes Authorized not Issued		900,550.00
Cash	100,784.86	
Interfund Beach Operating	-	450,000.00
Interfund Pool Capital		980,000.00
Fixed Capital	2,966,008.07	
Fixed Capital Authorized not Complete	7,140,000.00	
Bond Anticipation Notes	-	1,298,750.00
Serial Bonds		404,704.00
Reserve for Encumbrances Payable		-
Capital Improvement Fund		48,750.00
Reserve for Amortization		3,209,754.07
Reserve for Deferred Amortization		467,250.00
Improvement Authorizations - Funded		3,299.39
Improvement Authorizations - Unfunded		552,413.53
Reserve to Pay Bond & Notes		2,791,471.94
Fund Balance		400.00
Total Capital Fund	11,107,342.93	11,107,342.93

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
BEACH UTILITY ASSESSMENT TRUST FUND**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2013**

[illegible]

(Do not crowd - add additional sheets)

**ANALYSIS OF BEACH UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget	Other				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx

\* Show as red figure

# SCHEDULE OF BEACH UTILITY BUDGET - 2013

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	138,518.63	138,518.63	-
Operating Surplus Anticipated with Consent of Director of Local Gov't Services 91302-			
Beach Fees	1,708,000.00	2,283,204.82	575,204.82
Miscellaneous	-	-	-
	-	-	-
			-
			-
			-
Special Items of General Revenues Anticipated	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Community Disaster Loan	580,000.00	580,000.00	-
Subtotal			
Deficit ( General Budget) ** 91306-			
91307-	2,426,518.63	3,001,723.45	575,204.82

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxx
Adopted Budget	2,426,518.63
Added by N.J.S. 40A:4-87	
Emergency	-
Total Appropriations	2,426,518.63
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,426,518.63
Deduct Expenditures:	
Paid or Charged	2,496,043.80
Reserved	69,525.18
Surplus ( General Budget)**	
Total Expenditures	2,565,568.98
Unexpended Balance Canceled ( See Footnote)	-

### FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"



# STATEMENT OF 2013 OPERATIONS

## BEACH UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Beach Utility Budget contained either an item of revenue "Deficit ( General Budget)" or an item appropriation "Surplus ( General Budget"

Section 2 should be filled out in every case.

### SECTION 1: N/A

Revenue Realized:	xxxxxxx	
Budget Revenue ( Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:		
Appropriations ( Not Including "Surplus ( General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus ( General Budget) **		
Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit ( General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 46)		

### SECTION 2:

The following Item of " 2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Beach Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	75,465.87	
Less: Anticipation Deficit in the 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess ( Revenue Realized)		75,465.87

\*\* Items must be shown in the same amounts on Sheet 58a.

## RESULTS OF 2013 OPERATIONS - BEACH UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx	575,204.82
Unexpended Balances of Appropriations	xxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxx	139,371.21
Unexpended Balances of 2013 Appropriations Reserves*	xxxxxxx	75,465.87
Cancel Accounts Payable		-
Deficit in Anticipated Revenue	-	xxxxxxx
		xxxxxxx
Operating Deficit - to Trial Balance	xxxxxxx	
Excess in Operations to Operating Surplus	790,041.90	xxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	790,041.90	790,041.90

## OPERATING SURPLUS - BEACH UTILITY

	Debit	Credit
Balance January 1, 2013	xxxxxxx	247,871.54
Excess in Results of 2013 Operations	xxxxxxx	790,041.90
Amount Appropriated in 2013 Budget - Cash	138,518.63	xxxxxxx
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx
Balance December 31, 2013	899,394.81	xxxxxxx
	1,037,913.44	1,037,913.44

## ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM BEACH UTILITY - TRIAL BALANCE)

Cash		39,489.88
Investments		
Interfund Accounts Receivable		450,000.00
Subtotal		489,489.88
Deduct Cash Liabilities Marked with "C" on Trial Balance		170,095.07
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		319,394.81
Other Assets Pledged to Operating Surplus*		
Community Disaster Loan	580,000.00	
54195		
Total Other Assets		580,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.		899,394.81

\* In the case of a " Deficit in Operating Surplus Cash",  
"Other Assets" would be also pledged to cash liabilities.

# SCHEDULE OF BEACH UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012	\$	-
---------------------------	----	---

Increased by:

Beach Fees Levied	\$	2,283,204.82
	\$	2,283,204.82

Decreased by:

Collections	\$	2,283,204.82
Overpayments applied	\$	
Transfer to Beach Liens	\$	
Other	\$	
	\$	2,283,204.82

Balance December 31, 2013	\$	-
---------------------------	----	---

# SCHEDULE OF BEACH UTILITY LIENS

N/A

Balance December 31, 2012		-
---------------------------	--	---

Increased by:

Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
	\$	

Decreased by:

Collections	\$	
Other	\$	
	\$	

Balance December 31, 2013		-
---------------------------	--	---

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**BEACH UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29 )

<u>Caused By</u>	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
<b>Not Applicable</b>				
1. Emergency Authorization - *	\$	\$	\$	\$
2. _____	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. 12/21/2013	Emergency	\$ 4,000,000.00
2. _____	_____	\$
3. _____	_____	\$
4. _____	_____	\$
5. _____	_____	\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2014
1. <b>NOT APPLICABLE</b>			\$	
2. _____			\$	
3. _____			\$	
4. _____			\$	

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

## BEACH UTILITY ASSESSMENT BONDS

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXX	-	
Issued	XXXXXXXX		
<b>Not Applicable</b>			
Paid	-	XXXXXXXX	
Outstanding, December 31, 2013	-	XXXXXXXX	
	-	-	
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds *		-	

## BEACH UTILITY CAPITAL BONDS

Outstanding January 1, 2013	XXXXXXXX	555,051.00	
Issued	XXXXXXXX		
Paid	150,347.00	XXXXXXXX	
Outstanding, December 31, 2013	404,704.00	XXXXXXXX	
	555,051.00	555,051.00	
2014 Bond Maturities - Capital Bonds			156,712.00
2014 Interest on Bonds *		-	17,961.00

## INTEREST ON BONDS - BEACH UTILITY BUDGET

2014 Interest on Bonds (*Items)	17,961.00	
Less: Interest Accrued to 12/31/13 (Trial Balance)	13,539.89	
Subtotal	4,421.11	
Add: Interest to be Accrued as of 12/31/14	-	
Required Appropriation 2014		4,421.11

## LIST OF BONDS ISSUED DURING 2013

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Not Applicable</b>				
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement	
						For Principal	For Interest **
1. Ord. 28-2005	498,750.00	4/20/2006	298,750.00	4/11/2014	1.75%	40,000.00	5,228.00
Ord. 04-2113	1,000,000.00	12/31/2013	1,000,000.00	12/31/2014	N/A	N/A	N/A
3.							*
4.*Held by Current							
5.							
6.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of " Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET			
2014 Interest on Notes		\$	5,228.00
Less: Interest Accrued to 12/31/2013 (Trial Balance)		\$	
Subtotal		\$	5,228.00
Add: Interest to be Accrued as of 12/31/2014		\$	
Required Appropriation - 2014		\$	5,228.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Important: If there os more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation " Interest on Notes"

(Do not crowd - add additional sheets)

	Balance- January 1, 2013		2013 Authorizations	Encumbrances Cancelled	Expended	Authorizations Cancelled	Balance- December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Improvements specify authorization by purpose. Do not merely designate by a code number.								
20-04 Sand Replenishment	1,289.61						1,289.61	
28-05 Beach Improvements		252,903.99						252,903.99
28-05 Boat Safety		29,212.00						29,212.00
28-05 Bulldozer		3,384.74						3,384.74
1-09 Beach Equipment	2,009.78						2,009.78	
1-12 Boardwalk		95,646.23						95,646.23
8-12 Pavilion		1,730,000.00			1,730,000.00			
04-2013 Hurricane Sandy			4,000,000.00		3,828,733.43			171,266.57
	3,299.39	2,111,146.96	4,000,000.00		5,558,733.43		3,299.39	552,413.53



# BEACH UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	xxxxxxx	23,750.00
Received from 2013 Budget Appropriation*	xxxxxxx	25,000.00
	xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxx	xxxxxxx
		xxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations	-	xxxxxxx
		xxxxxxx
Balance December 31, 2013	48,750.00	xxxxxxx
	48,750.00	48,750.00

# BEACH UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

<i>NOT APPLICABLE</i>	Debit	Credit
Balance January 1, 2013	xxxxxxx	
Received from 2013 Budget Appropriation*	xxxxxxx	
Received from 2013 Emergency Appropriation*	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2013		xxxxxxx

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse>

**BEACH UTILITY FUND**  
**CAPITAL IMPROVEMENT AUTHORIZED IN 2013**  
**AND DOWN PAYMENTS (N.J.S.40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
N/A				-
				-
	-	-	-	-
Totals	-	-	-	-

**BEACH UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR 2013**

	Debit	Credit
Balance January 1, 2013	xxxxxxxx	400.00
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	-
		-
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2013 Budget Revenue		xxxxxxxx
Balance December 31, 2013	400.00	xxxxxxxx
	400.00	400.00

Bonds and notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - POOL UTILITY FUND**  
AS AT DECEMBER 31, 2013

**Operating and Capital Sections**  
(Separately Stated)

Cash Liabilities must be subtotaled and subtotal must be marked with "C"

Title of Account	Debit	Credit
<b>OPERATING:</b>		
Cash	298,539.10	
Community Disaster Loan Receivable	40,000.00	
Interfund Pool Capital	158,926.56	
Reserve for Interest on Bonds		50,000.00
Appropriation Reserves		98,422.59
		148,422.59 C
Fund Balance		349,043.07
	497,465.66	497,465.66
<b>CAPITAL:</b>		
Fixed Capital Uncompleted	5,820,000.00	
Interfund Pool Operating		158,926.56
Interfund Beach Capital	980,000.00	
Serial Bonds		4,830,000.00
Improvement Authorizations:		
Funded		3,393.86
Unfunded		48,629.12
Reserve for Encumbrances		785,610.04
Estimated Proceeds - Bonds & Notes Authorized not Issued	270,000.00	
Bonds & Notes Authorized not Issued		270,000.00
Capital Improvement Fund		45,000.00
Deferred Reserve for Amortization		918,000.00
Fund Balance		10,440.42
	7,070,000.00	7,070,000.00

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2013**

(Do not crowd - add additional sheets)

ANALYSIS OF POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
<i>Not Applicable</i>								
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx

\* Show as red figure

SCHEDULE OF POOL UTILITY BUDGET - 2013

BUDGET REVENUES				
Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	154,253.85	154,253.85	
Operating Surplus Anticipated with Consent of Director of Local Gov't Services	91302-			
Pool Fees by Ordinance	91303-	450,000.00	544,365.23	94,365.23
Miscellaneous Revenue		5,000.00	64,269.47	59,269.47
Added by N.J.S. 40A:4-87: (List)		xxxxxxxx	xxxxxxxx	xxxxxxxx
Community Disaster Loan		40,000.00	40,000.00	
Subtotal				
Deficit ( General Budget) **	91306-	-	-	-
	91307-	649,253.85	802,888.55	153,634.70

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	649,253.85
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	649,253.85
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	649,253.85
Deduct Expenditures:	
Paid or Charged	550,831.26
Reserved	98,422.59
Surplus ( General Budget)**	
Total Expenditures	649,253.85
Unexpended Balance Canceled ( See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

# STATEMENT OF 2013 OPERATIONS

## POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Pool Utility Budget contained either an item of revenue "Deficit ( General Budget)" or an item appropriation "Surplus ( General Budget"

Section 2 should be filled out in every case.

### SECTION 1: - N/A

Revenue Realized: (Not Applicable)	xxxxxxx	
Budget Revenue ( Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
xxxx Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	xxxxxxx	
Appropriations ( Not Including "Surplus ( General Budget)")	xxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus ( General Budget) **		
Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit ( General Budget) **		
Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 46)		

### SECTION 2:

The following Item of " 2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Pool Utility for 2013:

2012 Appropriation Reserves Canceled in 2013	111,963.04	
Less: Anticipation Deficit in the 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess ( Revenue Realized)		111,963.04

\*\* Items must be shown in the same amounts on Sheet 58b.

## RESULTS OF 2013 OPERATIONS - POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues		153,634.70
Unexpended Balances of Appropriations	xxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxx	-
Unexpended Balances of 2012 Appropriations Reserves*	xxxxxxx	111,963.04
Deficit in Anticipated Revenue		xxxxxxx
		xxxxxxx
Operating Deficit - to Trial Balance	xxxxxxx	
Excess in Operations to Operating Surplus	265,597.74	xxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	265,597.74	265,597.74

## OPERATING SURPLUS - POOL UTILITY

	Debit	Credit
Balance January 1, 2013	xxxxxxx	238,699.18
Excess in Results of 2013 Operations	xxxxxxx	265,597.74
Amount Appropriated in 2013 Budget - Cash	154,253.85	xxxxxxx
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx
Balance December 31, 2013	349,043.07	xxxxxxx
	503,296.92	504,296.92

## ANALYSIS OF BALANCE DECEMBER 31, 2013 (POOL UTILITY - TRIAL BALANCE)

Cash		457,465.66
Investments		
Interfund Accounts Receivable		
Subtotal		457,465.66
Deduct Cash Liabilities Marked with "C" on Trial Balance		148,422.59
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		309,043.07
Other Assets Pledged to Operating Surplus*		
Community Disaster Loan	40,000.00	
Operating Deficit #		
Total Other Assets		40,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.		349,043.07

\* In the case of a " Deficit in Operating Surplus Cash",  
"Other Assets" would be also pledged to cash liabilities.



# SCHEDULE OF POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012

\$ -

Increased by:

Fees Levied

\$ 544,365.23

Decreased by:

Collections

\$ 544,365.23

Overpayments applied

\$

Transfer to Water Liens

\$

Other

\$

\$ 544,365.23

Balance December 31, 2013

\$ -

## SCHEDULE OF POOL UTILITY LIENS

**NOT APPLICABLE**

Balance December 31, 2012

\$

Increased by:

Transfers from Accounts Receivable

\$

Penalties and Costs

\$

Other

\$

\$

Decreased by:

Collections

\$

Other

\$

\$

Balance December 31, 2013

\$

# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY-

### POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29 )

<u>Caused By</u>	Amount Dec. 31, 2012 per Audit <u>Report</u>	Amount in 2013 <u>Budget</u>	Amount Resulting from 2013	Balance as at <u>Dec. 31, 2013</u>
<b>Not Applicable</b>				
1. Emergency Authorization - *	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	<b>Not Applicable</b>	\$
2.		\$
3.		\$
4.		\$
5.		\$

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

**Not Applicable**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2014</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS

POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxx		
Issued	xxxxxxx		
Not Applicable			
Paid		xxxxxxx	
Outstanding, December 31, 2013		xxxxxxx	
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds *			

POOL UTILITY CAPITAL BONDS

Outstanding January 1, 2013	xxxxxxx	377,000.00	
Issued	xxxxxxx	4,500,000.00	
Paid	47,000.00	xxxxxxx	
Outstanding, December 31, 2013	4,830,000.00	xxxxxxx	
	4,877,000.00	4,877,000.00	
2014 Bond Maturities - Capital Bonds			49,000.00
2014 Interest on Bonds *			205,373.73

INTEREST ON BONDS - POOL UTILITY BUDGET

2014 Interest on Bonds (*Items)	\$ 205,373.73	
Less: Interest Accrued to 12/31/12 (Trial Balance)	-	
Subtotal	205,373.73	
Add: Interest to be Accrued as of 12/31/13		
Required Appropriation 2014		205,373.73

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
2013 Pool Bonds	0	4,500,000.00	12/1/2013	3% to 5%

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Balance Dec. 31, 2012	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement	
						For Principal	For Interest **
1.							
2. <i>Not Applicable</i>							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of " Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intentof permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - POOL UTILITY BUDGET	
2014 Interest on Notes	\$
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/14	\$
Required Appropriation - 2014	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Balance Dec. 31, 2012	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. <i>Not Applicable</i>								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Important: If there os more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation " Interest on Notes"

(Do not crowd - add additional sheets)



# POOL UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	xxxxxxx	25,000.00
Received from 2013 Budget Appropriation*	xxxxxxx	20,000.00
	xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxx	xxxxxxx
		xxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations	-	xxxxxxx
		xxxxxxx
Balance December 31, 2013	45,000.00	xxxxxxx
	45,000.00	45,000.00

# POOL UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

<b>NOT APPLICABLE</b>	Debit	Credit
Balance January 1, 2013	xxxxxxx	
Received from 2013 Budget Appropriation*	xxxxxxx	
Received from 2013 Emergency Appropriation*	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2013		xxxxxxx

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## UTILITIES ONLY

[illegible]

**POOL UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR 2013**

	Debit	Credit
Balance January 1, 2013	xxxxxxxx	10,171.78
Premium on Sale of Bonds	xxxxxxxx	268.64
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2013 Budget Revenue		xxxxxxxx
Balance December 31, 2013	10,440.42	xxxxxxxx
	10,440.42	10,440.42